FREE EDUCATIONAL GUIDE

Life Insurance Needs Worksheet

Life insurance needs are personal. This worksheet helps organize the responsibilities, goals, and existing resources that may influence the amount and type of coverage you consider.

Immediate financial obligations

- Mortgage or rent balance: $________________________
- Other debts, including vehicles and personal loans: $________________________
- Final expenses and medical bills: $________________________
- Emergency fund desired for survivors: $________________________

Income and family responsibilities

- Annual income you want to replace: $________________________
- Number of years income may be needed: ________________________
- Childcare or dependent-care needs: $________________________
- Education goals for children or dependents: $________________________
- Support for aging parents or family members: $________________________

Business and legacy goals

- Business loans, guarantees, or key-person needs: $________________________
- Buy-sell or ownership-transfer funding needs: $________________________
- Charitable, inheritance, or estate goals: $________________________
- Other long-term financial commitments: $________________________

Existing resources

- Current individual life insurance: $________________________
- Employer-provided life insurance: $________________________
- Savings and investments intended for survivors: $________________________
- Other assets or survivor benefits: $________________________

Discussion starting point
Estimated need may begin with obligations and income goals, less resources already available. A full review should also consider affordability, policy duration, health, taxes, ownership, beneficiaries, and product guarantees.

Ready for personal guidance?
Schedule a no-pressure conversation with April Warren at integrity-financial.org or call 865-293-6116.

This worksheet is for general educational purposes only and is not financial, tax, legal, or estate-planning advice. Insurance availability, pricing, underwriting, features, and guarantees vary by carrier, product, state, and applicant.